



**Momentum Stock Trader**  
**By**  
**Tony Golan**  
**Publisher, Chief Technical Analyst**

## **Market Analysis 10/08/07**

Market averages were up once again on Friday. The Dow rallied at the open, then continued higher for most of the day, making a new high in the process, but pulled back late in the day to close above the open but off the high of the day and below the previous high with a medium-sized white candlestick and rising volume. The S&P rallied at the open, too, then continued higher for most of the day, and despite a pullback late in the day still managed to close above the previous high and at a new high with a white candlestick and rising volume. The price action in the averages remains very bullish. I still expect the up-trends in the Dow and S&P to continue higher until market action indicates otherwise.

NASDAQ gapped-up Friday and opened at a new high, then continued to trend higher and higher throughout the session and closed way above the open and near its high of the day as well as at a new high with a white candlestick and rising volume. As usual, the new high speaks volumes as to which way NASDAQ is headed and there is no point arguing with the price action. I still expect the intermediate-term up-trend in NASDAQ to continue higher until market action indicates otherwise.

The Transports rallied sharply at the open, then continued to trend higher throughout the day, closing near its high and just below the 5,000 resistance level with a long white candlestick and good upside momentum. Despite this good upside momentum, the Transports didn't clear the 200-day moving average by that much and are still need to close above 5,000 to indicate a bullish trend reversal. The Transports are starting to look better, and only have a little bit to go to reverse the trend back up.

The TNX rallied Friday with a long white candlestick that opened on its low and closed near its high, completing a higher low and indicating the intermediate-term down-trend is reversing back into an intermediate-term up-trend. The Utilities were up slightly with a small white candlestick, but are still in an up-trend and still look like they want to continue going higher.

**Conclusion:** *Market averages rallied on Friday. The Dow was up with a white candlestick and rising volume, closing near its high of the day after briefly trading up to a new high. The S&P was up with a medium-sized white candlestick and rising volume as well, closing near its high of the day and at a new high. NASDAQ gapped-up to a new high, then continued trending higher and closed near its high of the day and at a new high for the current long-term up-trend with a white candlestick and rising volume. New highs speak volumes as to which way the averages are headed. I still expect the up-trends in the Dow, S&P and NASDAQ to continue higher until market action indicates otherwise.*



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## Intermediate-Term Positions

Symbol	Open Date	Entry Price	Latest Close	Stop Loss	Closed Date	Exit Price	Net +/-%	Notes
HANS	12/21	84.38	176.80	<b>Sold!</b>	05/18	189.71	+124.8%	Closed Out
EAGL	12/22	36.87	35.28	<b>35.64</b>	01/03	35.62	-03.4%	Stopped Out
GYMB	01/25	24.42	21.80	<b>22.68</b>	02/02	22.68	-07.1%	Stopped Out
ITG	02/13	45.20	48.20	<b>Sold</b>	05/18	51.00	+12.8%	Closed Out
EXP	05/02	68.50	69.65	<b>64.20</b>	05/03	64.20	-06.3%	Stopped Out
RSH	04/30	28.99	33.04	<b>Sold</b>	07/11	32.98	+13.7%	Closed Out
GRA	05/03	28.54	26.61	<b>25.88</b>	05/15	25.88	-09.3%	Stopped Out
RRI	05/03	23.39	24.10	<b>23.60</b>	08/16	23.60	+01.0%	Stopped Out
ELON	05/04	13.38	15.63	<b>Sold</b>	07/02	15.63	+16.8%	Closed Out
LNAT	05/18	34.21	31.74	<b>31.86</b>	06/07	31.86	-06.9%	Stopped Out
MFV	05/21	59.99	57.62	<b>56.86</b>	07/30	56.30	-06.2%	Stopped Out
NTGR	05/21	35.25	37.13	<b>Sold</b>	07/03	36.86	+04.5%	Closed Out
TBSI	06/14	22.49	31.02	<b>Sold</b>	07/11	29.98	+33.5%	Closed Out
JCG	07/03	54.95	52.37	<b>51.18</b>	07/11	51.18	-06.8%	Stopped Out
BRS	07/03	50.83	50.54	<b>49.40</b>	07/26	49.40	-02.8%	Stopped Out
GTI	07/31	16.35	14.95	<b>15.18</b>	08/08	15.18	-07.2%	Stopped Out
CHRD	08/02	15.86	13.88	<b>14.00</b>	08/08	14.00	-11.8%	Stopped Out
WRNC	08/02	38.29	33.33	<b>34.98</b>	08/09	34.98	-08.6%	Stopped Out
CPHD	08/03	15.41	25.06	<b>14.22</b>				
APOL	08/07	61.52	58.25	<b>57.38</b>	08/09	57.38	-06.7%	Stopped Out
OVTI	09/18	20.42	24.81	<b>18.98</b>				
DRYS	09/19	75.02	99.00	<b>66.51</b>				
ARTC	09/27	57.48	57.93	<b>52.87</b>				

Note: Stops listed in red are stops that were changed today.

## Intermediate-Term Position Updates

10061 Riverside Dr., Suite 1000  
Toluca Lake, CA. 91602

E-Mail: [tonygolan@stockprofit.com](mailto:tonygolan@stockprofit.com)  
(323) 230-5294 / (818) 333-5151 Fax



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## Long Swing Trades

Symbol	Buy-Price	Sell-Stop	RSD
SOHU	Buy SOHU @40.70 Stop 41.70 Limit Day	Sell SOHU @38.14 Stop GTC	34
MT	Buy MT @78.67 Stop 79.67 Limit Day	Sell MT @76.15 Stop GTC	29

### Current Long Swing Positions

Symbol	Open Date	Entry Price	Latest Close	Stop Loss	Closed Date	Exit Price	Net +/-%
PCU	05/21	86.01	84.72	<b>85.06</b>	05/24/07	85.06	-01.1%
AMSC	05/29	17.46	17.04	<b>17.17</b>	06/01/07	17.17	-01.6%
DISCA	06/01	23.47	23.10	<b>23.39</b>	06/07/07	23.39	-00.3%
CTV	06/25	56.02	55.54	<b>53.66</b>	06/27/07	53.66	-04.2%
MTL	07/23	44.10	43.36	<b>43.67</b>	07/24/07	43.67	-01.0%
PCLN	09/12	81.92	89.87	<b>86.06</b>	09/20/07	86.06	+05.0%
BIIB	09/13	65.46	65.42	<b>63.46</b>	09/14/07	63.46	-03.0%
JNPR	09/18	35.51	35.91	<b>35.80</b>	09/24/07	35.80	+00.8%
SID	09/18	59.97	72.71	<b>71.02</b>	10/03/07	71.02	+18.4%
SII	09/18	67.92	72.34	<b>71.95</b>	09/25/07	71.59	+05.4%
OIIM	09/21	15.20	15.27	<b>15.08</b>	09/24/07	15.08	-00.8%
LIFC	09/25	37.61	38.01	<b>37.25</b>	09/28/07	37.25	-01.0%
OMTR	09/26	29.02	34.52	<b>32.88</b>			
OI	09/26	40.42	42.00	<b>41.45</b>	10/02/07	41.45	+02.5%
ANW	09/28	32.27	37.42	<b>36.33</b>	10/02/07	36.33	+12.6%
ONXX	10/01	44.02	43.88	<b>43.07</b>	10/02/07	42.50	-03.5%
SIGM	10/01	49.37	49.39	<b>48.37</b>	10/03/07	48.37	-02.0%
MON	10/04	84.31	86.93	<b>85.27</b>			

**Note:** Stops listed in red are stops that were changed today.

The stops listed above are for Swing Trades. (Swing trade stops start 3 cents under yesterday's low, then, at the end of every trading day in which the stock closes above the open and makes a higher high and a higher low than the previous day, move up the stop to 3 cents under that day's low only after the market has closed).

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E-Mail: [tonygolan@stockprofit.com](mailto:tonygolan@stockprofit.com)  
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## Long Daytrades

Symbol	Buy Price	Sell-Stop	RSD	Timeframe
CDS	11.92	*	94	Day only
CALM	27.89	*	72	Day only
FWLT	143.01	*	56	Day only
MYGN	58.22	*	43	Day only
KBR	41.19	*	42	Day only
JEC	82.96	*	42	Day only
JNPR	37.48	*	40	Day only
AAPL	161.60	*	37	Day only
CY	30.83	*	32	Day only
CMTL	56.92	*	28	Day only

### Trailing Buy-Stops/Breakouts/Continuations

Symbol	Buy Price	Sell-Stop	RSD	Timeframe

**Note:** Do not place any daytrades in the first 30 minutes. Place buy-stop orders after 10am EST on those stocks that didn't trigger in the first 30 minutes. Immediately upon entry, place a protective sell-stop .03 below what is the low of the day at the time your order triggers. Then, move up the stop whenever the stock makes a higher low and turns back up on the 5-minute chart.

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10061 Riverside Dr., Suite 1000  
 Toluca Lake, CA 91602

Email: [tonygolan@stockprofit.com](mailto:tonygolan@stockprofit.com)  
 (323)230-5294 / (818) 333-5151 Fax